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COMPTEL Applauds Demise of Comcast-Time Warner Cable Deal

WASHINGTON, D.C. – Today Comcast formally withdrew its pending $45 billion acquisition of Time Warner Cable.

The following statement can be attributed to Angie Kronenberg, chief advocate and general counsel of COMPTEL, the leading trade association advocating for competitive networks and competitive communications policy:

“Today is a huge victory for consumers and competition. COMPTEL commends the Department of Justice and Federal Communications Commission for their work on this merger, and we urge them to release their analyses so that all interested parties and the public will fully benefit from the year-long review of the merger.”

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About COMPTEL
Based in Washington, D.C., COMPTEL is the leading industry association advocating for competitive networks and competitive communications policy. COMPTEL members are entrepreneurial companies driving technological innovation and creating economic growth through competitive voice, video, and data offerings and the development and deployment of next-generation, IP-based networks and services. COMPTEL advances its members’ interests through trade shows, networking, education, and policy advocacy before Congress, the Federal Communications Commission and the courts. COMPTEL works to ensure that competitive communications providers can continue to offer lower prices, better service, and greater innovation to consumers. For more information, visit www.comptel.org or follow us on Twitter @COMPTEL.